

UN CLIMATE ACTION SUMMIT 2019: DRIVING BUSINESS AMBITION AND INNOVATION

Prepared by the UN Global Compact, May 2019



RISING TO THE CLIMATE CHALLENGE

Countries have designated their own national climate action plans under the Paris Agreement, **but the sum of these plans is not sufficient.**



The IPCC Special Report on Global Warming of 1.5 °C is a stark reminder of **the immense challenge of climate change.**



The UN Secretary-General is convening the UN Climate Action Summit on 23 September 2019 to **raise ambition to tackle climate change.**



STATUS OF CORPORATE CLIMATE ACTION

Climate change is the highest-priority ESG issue facing investors today.

Ambitious climate action could deliver **economic benefits of US\$ 26 trillion** and generate over **65 million new low-carbon jobs** by 2030.

Over 2,400 companies and 350 investors have already committed to advancing the Paris Agreement — from carbon pricing to science-based targets.

But we need far more **corporate leaders** integrating their climate commitments into policy positions and providing constructive, responsible input to Governments.



1,400 companies are currently in the process of setting an internal price on carbon



More than **580 organizations** are supporting the Taskforce on Climate-related Financial Disclosures as of February 2019



Over **550 companies** are committed to Science Based Targets as of April 2019



CLIMATE ACTION SUMMIT 2019



A RACE WE CAN WIN



© picture-alliance/ZUM APRESS/Xu Jinqia

“I want to hear about how we are going to stop the increase in emissions by 2020, and dramatically reduce emissions to reach net-zero emissions by mid-century”

H.E. António Guterres, UN Secretary-General



CLIMATE ACTION SUMMIT 2019



A RACE WE CAN WIN

The UN Secretary-General has asked all leaders to bring **bold announcements and actions** to the UN Climate Action Summit 2019. The UN Global Compact is driving **Business Ambition and Innovation** to help ensure meaningful private sector contributions to the Summit preparations and supports by co-leading the Social and Political Drivers and a just transition as well as through Paul Polman, Vice-Chair of the UN Global Compact Board, who co-leads the Mitigation Strategy.

Mitigation Strategy	Social & Political Drivers	Youth & Mobilization	Energy Transition	Infrastructure Cities & Local Action	Industry Transition	Resilience & Adaptation	Nature-based Solutions	Climate Finance & Carbon Pricing
Chile	Peru Spain	Marshall Islands Ireland	Denmark Ethiopia	Kenya Turkey	India Sweden	United Kingdom Egypt	China New Zealand	Jamaica France Qatar
Patricia Espinosa Achim Steiner Paul Polman	DESA ILO UN Global Compact WHO	Youth Envoy	SEforAll	UN-Habitat	WEF	UNDP	UNEP David Nabarro	World Bank

A GLOBAL CALL FOR RAISED BUSINESS AMBITION AND INNOVATION

- 1** The UN Global Compact and partners are calling on all companies to **raise ambition and align with 1.5-degrees Celsius** through their mitigation and adaptation measures to deliver a Net-Zero economy by 2050
- 2** The UN Global Compact, Volans and WRI are launching a new mitigation strategy pathway **measuring carbon removal to foster innovation and nature-based solutions**
- 3** The UN Global Compact and partners drives **Ambition Loops to enhance national climate policies and scale local public-private partnerships and a just transition**

STAKEHOLDER ENGAGEMENT



1 ALIGN WITH 1.5-DEGREES CELSIUS

A call for all companies to align with 1.5-degrees Celsius

- ✓ Scale *Caring for Climate* through adaptation, business action for climate and water, carbon pricing, responsible policy engagement and Science Based Targets (SBTs)
- ✓ Accelerate emission reductions by scaling the current 550 companies across sectors and regions with Science Based Targets - *Business NDCs*:
 - 100 companies with 1.5 °C Science Based Target by 2020
 - Coalition of 30 major emitters from hard to abate sectors committing to science-based targets
 - Announcement from major asset holders supporting 1.5°C for investment decisions

Caring for Climate |



2 COMMIT TO INNOVATION AND CARBON REMOVAL

A new mitigation strategy pathway measuring carbon removal to foster innovation and nature-based solutions

- ✓ An initiative defining the high mitigation ambition roadmap from Science Based Targets to Net Zero by 2050 and ultimately net negative
- ✓ A coalition of 50 companies becoming net sequesterers by measuring carbon removal through natural and technological carbon capture
- ✓ Collect and vet 20 carbon productivity solutions and profile them at the Global Opportunity Explorer



United Nations
Global Compact



VOLANS



WORLD
RESOURCES
INSTITUTE



GLOBAL OPPORTUNITY
EXPLORER

3 LOCALIZE CLIMATE ACTION THROUGH AMBITION LOOPS

Drive Ambition Loops to enhance national climate policies and scale local public-private partnerships and a just transition

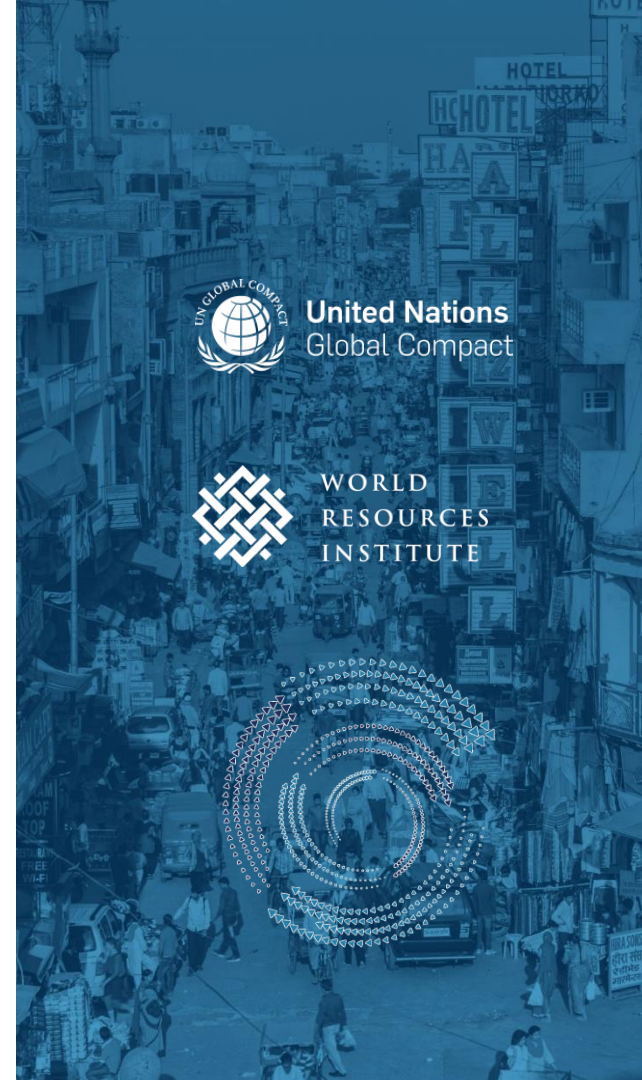
- ✓ Climate action focus in “Making Global Goals Local Business” regional meetings and business roundtables around the world
- ✓ Collect corporate case studies of “Ambition Loops in Action”
- ✓ Roll out peer-learning guides for the nearly 70 Global Compact Local Networks to advance corporate climate action at local level
- ✓ Launch a Global Impact Initiative with 8 leading Global Compact Local Networks to drive local corporate climate action in 2020



United Nations
Global Compact



WORLD
RESOURCES
INSTITUTE



A PRINCIPLES-BASED APPROACH TO CORPORATE CLIMATE ACTION

The three deliverables are contributing to a narrative of corporate climate action that is rooted in the **UN Global Compact Principles-based approach**.

The Ten Principles of the UN Global Compact are vital for meaningful corporate climate action that aligns with the ambitions of the **Sustainable Development Goals (SDGs)**.

A Principles-based approach to climate action asks business to think critically and holistically about how they can accelerate a **just transition** towards a net-zero future.



HUMAN RIGHTS



LABOUR



ENVIRONMENT



ANTI-CORRUPTION



SHOWCASING CORPORATE CLIMATE ACTION

- Case studies and collective and individual commitments will be tracked and showcased at www.unglobalcompact.org and reported to Non-state Actor Zone for Climate Action (NAZCA)
- Corporate climate solutions will be showcased in the *Global Opportunity Explorer*
- A CEO Study on climate and gender will be launched together with *Accenture*



United Nations
Global Compact

NAZCA

Non-state Actor Zone for Climate Action



GLOBAL OPPORTUNITY
EXPLORER



United Nations
Global Compact

accenturestrategy

Caring for Climate | social media icons

UN GLOBAL COMPACT EVENTS ON 23 SEPTEMBER 2019



23 September

Business Action Breakfast focusing on tipping points, new actions and innovations from business and civil society (TBD)

23 September

UN Private Sector Forum on Climate Change. This annual high-level luncheon for chief executives, Heads of State, leaders from the UN and civil society will serve as a public-private platform of the Climate Summit to announce, scale and deepen innovations on climate action

23 September

High-level Reception on Climate Action

SUPPORT TO MAJOR UN EVENTS

ROAD MAP TO CLIMATE SUMMIT 2019



BUSINESS AMBITION AND INNOVATION

	Africa Climate Week , 18-22 March, Accra	<i>UN Global Compact Local Networks engagements</i>
	High-Level Meeting on Protection of the Global Climate , 28 March, UNHQ	<i>Business Representation</i>
	Conference on Synergies between 2030 Agenda and Paris Agreement , 1-3 April, Copenhagen	<i>Business Representation</i>
	Prep-meeting UN 2019 Climate Summit , 30 June-1 July, Abu Dhabi	<i>Business Representation</i>
	HLPF on Sustainable Development , 9-18 July, UNHQ	<i>Ambition Loop Roundtable on 15 or 16 July</i>
	Latin America and the Caribbean Climate Week , 19-23 August, Salvador de Bahia, Brazil	<i>UN Global Compact Local Networks engagements</i>
	Asia-Pacific Climate Week , 2-6 September, Bangkok, Thailand	<i>UN Global Compact Local Networks engagements</i>
	2019 UN Climate Action Summit , 23 September	<i>UN Private Sector Forum</i>
	COP 25 , 2-13 December, Chile	<i>Caring for Climate high-level event</i>

PARTNERS

CORE PARTNERS

Caring for Climate



THE B TEAM



WE MEAN BUSINESS

WORLD ECONOMIC FORUM



AN ALLIANCE OF COMPANIES



Iberdrola
A.P. Moller-Maersk
Accenture
ACCIONA
ARM Holdings
Braskem
Colgate-Palmolive
Enel
Global Impact Initiative
Novozymes
Ørsted
PTT Global Chemical
ROCKWOOL

SUEZ
Schneider Electric
Sinopec
Sumitomo Chemicals
Unilever
Volvo Cars
Novozymes
Ørsted
PTT Global Chemical
State Grid Corporation of China
SUMITOMO
CHEMICAL
Unilever
Volvo Cars

UN GLOBAL COMPACT PARTICIPANTS

> **10,000**
Businesses committed to the
Ten Principles of the
UN Global Compact

> **70**
Local Networks in 164
countries

JOIN THE UN GLOBAL COMPACT

Join our Action Platform



Contact:

Heidi Huusko

Senior Manager, Environment and Climate

UN Global Compact

huusko@unglobalcompact.org



There is still time to secure the world that we all want. We are at a critical juncture, where every day climate change is moving faster than we are, and where every half degree makes a world of difference.

— Lise Kingo, CEO & Executive Director

